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30th September 2016.

Price increase notification.

After a sustained period of relative stability in the UK sheet-feeding market it is with regret that I am writing to inform you of a recent round of industry wide price rises.

Having now completed negotiations with our supplier base and owing to the recent round of raw material increases that have been imposed on us, to remain a viable business we will need to increase our selling prices by 5% for all deliveries made on or after 1st November 2016.

I realise this is unwelcome news and want to reassure you that we remain as committed as ever to providing a reliable, competitive and friendly service to you our valued customer.

Please do not hesitate to contact me should you wish to discuss this letter further.

Yours sincerely

A handwritten signature in black ink, appearing to be 'J. Watson', is written over a horizontal line.

John Watson
Managing Director

For and on behalf of Cumberland Packaging Ltd.